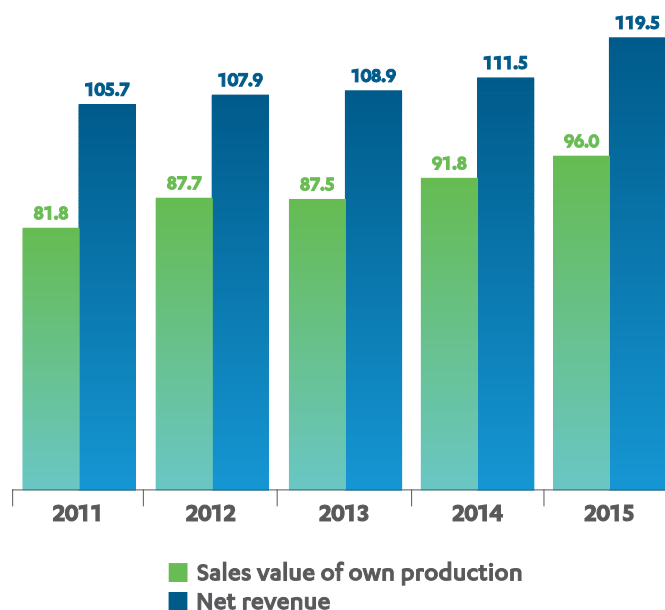


Financial Summary

DEVELOPMENT IN REVENUE IN MILLION EURO



DHI ended 2015 with a result for the Group of 3.6 million EUR, slightly better than the budget of 3.5 million EUR. Especially China, Singapore, Czech Republic and France performed very well while an ongoing restructuring in Germany and USA resulted in minor deficits in these countries.

The parent company in Denmark had a difficult 1st half of the year due to a delay in the Fehmarn Belt tunnel project and lower investments in new offshore and mining projects. Following a minor reduction in the number of staff during 2nd half of 2015 the monthly results gradually improved.

Group net revenue (119.5 million EUR), ended up 7% compared to 2014 of which the sales value of our own production (96.0 million EUR) ended up 5%. Software revenue increased more than 12%, Consultancy revenue 4 % while revenue from Research projects and other products dropped slightly.

The number of full time equivalent employees in the Group increased to 1.112 from 1.093 in 2014. The cash position improved 4.3 million EUR to 35.7 million EUR

The budgeted profit for 2016 is 3.0 million EUR, which is considered to be realistic as the 1st quarter result ended as budgeted and the order backlog is satisfactory.

Group figures in 1000 EUR.


(1 EUR = 7.45 DKK)

	Profit & loss		
	<u>2015</u>	<u>2014</u>	<u>2013</u>
Net revenue	119,457	111,493	108,888
Sales value of own production	96,018	91,833	87,466
Salaries and operational expenses	(91,602)	(87,509)	(84,203)
Result before financial income and expenses	4,416	4,324	3,263
Net financial income	413	969	(1,615)
Result for the year before tax and minority interests	4,829	5,293	1,648
Tax	(1,043)	(2,155)	(1,100)
Result before minority interests	3,786	3,138	548
Minority interests	(217)	(229)	(111)
Result for the year	<u>3,569</u>	<u>2,909</u>	<u>437</u>
	Assets		
	<u>2015</u>	<u>2014</u>	<u>2013</u>
Fixed assets	7,738	7,828	7,884
Inventory	142	178	190
Receivables	42,625	46,054	40,308
Cash and securities	35,737	31,426	28,613
Assets	<u>86,242</u>	<u>85,486</u>	<u>76,995</u>
	Liabilities		
	<u>2015</u>	<u>2014</u>	<u>2013</u>
Equity	38,462	34,163	30,298
Minority Interest	995	1,095	966
Long term debt	3,173	3,571	4,862
Short term debt	43,612	46,657	40,869
Liabilities	<u>86,242</u>	<u>85,486</u>	<u>76,995</u>

Management's Statement

Above listed group figures are derived from the audited Financial Statements of the company for the financial years 2013, 2014 and 2015 presented in DKK and converted into EUR. In our opinion, the summarized figures are consistent in all material respects with the Financial Statements from which they have been extracted presented in DKK and converted into EUR using an exchange rate of 7.45.

Hørsholm, 26 April 2016



Antoine Labrosse
Managing director



Peter Rasmussen
Finance director